

MARKET NOTICE

Number: 030/2024

Relates to: ☐ Equity Market
☒ Equity Derivatives Market
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☐ Currency Derivatives Market
☐ Interest Rate Derivatives Market
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☐ Bond ETP Market

Date: 02 February 2024

SUBJECT: IDX FUTURE (18 MAR 24 GMCI CSH) AND IDX DIVIDEND NEUTRAL FUTURE (18 MAR 24 GMCI CSH DN)

Name and Surname: Valdene Reddy

Designation: Director -Capital Markets

Dear Client

The following IDX has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations ("Rules") of the JSE Limited ("JSE"), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications

GENERAL TERMS	
Description	International Derivative Future
IDX Future Code	18MAR24 GMCI CSH
IDX Future (DIN)	GMCI International Equity Cash Base 1
IDX Dividend Neutral Code	18MAR24 GMCI CSH DN
IDX Dividend Neutral (DIN)	GMCI International Equity Dividend Neutral Cash Base 1
IDX Currency	South African Rand
Underlying	General Motors Co , Bloomberg Code: GM US EQUITY
Underlying ISIN	US37045V1008

Underlying Currency	USD
Contract Size (Multiplier)	1
Quotations	Price per future to two decimal places (i.e., 0.01)
Minimum Price Movement	R 0.01 (0.01 in the share price)
JSE Trading Fees	IDX Futures fees as set by the exchange from time-to-time. JSE Price list 2024

MTM PROCEDURE	
Valuation Date and Time	Scheduled Closing Time of the JSE, which on normal JSE trading days is 17:00hrs (SAST)
Underling Valuation (U_{mtm})	The level (snapshot) of the Underlying at the Valuation Time
Currency Valuation (FX_{mtm})	The level (snapshot) of the Underlying Currency at the Valuation Time expressed in Units of IDX Currency per 1 Unit of Underlying Currency
MTM Level ($Value_{mtm}$)	The contract will be valued as follows: $Value_{mtm} = U_{mtm} * FX_{mtm}$

EXPIRATION PROCEDURE	
Expiration Date	18 March 2024 and 14 June 2024 Further expiration dates may be added upon request
Underlying Expiration Time	Closing time at the Underlying Exchange on Final Valuation Date
Expiration Underlying Reference (U_{REF})	Official closing price as published by the Underlying Exchange on the Final Valuation Date
Currency Expiration Time	16h00 London Time on the Expiration Date
Expiration Currency Reference (FX_{REF})	16h00 London Time WMR FX Fixing Rate on the Expiration Date
Expiration Settlement Level ($Settlement_{REF}$)	The contract will be settled as follows: $Settlement_{REF} = U_{REF} * FX_{REF}$
Business Day Convention	Preceding Business Day
Settlement Method	Cash-Settlement

The above instrument has been designated as “Foreign” by the South African Reserve Bank

The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

Should you have any queries regarding this notice, please contact edm@jse.co.za

This Market Notice is available on the JSE website at: [JSE Market Notices](#)